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# COLORADO SPRINGS COIN CLUB

PO Box 10055 COLORADO SPRINGS, CO 80932

COLORADOSPRINGSCOINCLUB@GMAIL.COM

Meetings: 6:30pm on the fourth Tuesday of every month except December  
at the Colorado Springs Police Department Community Room  
955 W. Moreno Avenue  
Colorado Springs, CO 80905  
Guests are always welcome at our regular meetings



## IMPORTANT NOTE ABOUT THE AUGUST MEETING

The August meeting **will** be held! But it will be held using Zoom.

The e-mail that this newsletter was attached to as an enclosure has instructions for using Zoom, including the meeting ID and password.

All future meetings will be held by Zoom until further notice.

**The meeting time is now 6:30, not 7:00.**

NOTE: The Executive Leadership Committee has been looking for alternative meeting sites--if anyone has a suggestion, please pass it along to [ken@kenbyrdcoinsandcurrency.com](mailto:ken@kenbyrdcoinsandcurrency.com)

## JULY 2020 MEETING SUMMARY

TUESDAY, JULY 28, AT 7:00PM

This meeting was not held, due to the coronavirus pandemic.

## JULY TREASURER'S REPORT

Even though we did not have a meeting, we are required to publish a Treasurer's Report. Treasurer Barbara T. reported the following for the period from June 23 through July 28:

BALANCE IN ACCOUNT 6/23/20		\$12,424.56
Monies Received		
Auction:	0.00	
Total Deposit:	0.00	+0.00
SUB-TOTAL		\$12,424.56
Expenses		
Check to Terry L Carver for May	-20.00	
Check to Terry L Carver for June	-20.00	
Total Expenses	-40.00	-40.00
TOTAL		\$12,384.56
BALANCE IN ACCOUNT 7/28/20		\$12,384.56

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## 2020 DUES REMINDER

IF YOU HAVE NOT PAID YOUR DUES YET, PLEASE DO SO AS SOON AS POSSIBLE!

Dues are \$10 for individuals, \$5 for Young Numismatists (under 18), and \$20 for Families (all adults and children in the immediate family).

We will accept cash or a check payable to "Colorado Springs Coin Club." Dues can be mailed to: PO Box 10055, Colorado Springs CO, 80932.

## AUGUST 2020 MEETING AGENDA

TUESDAY, AUGUST 25, AT 6:30PM

Due to the Coronavirus, there will be no face-to face meeting but we will meet via Zoom. Below, you will find our standard agenda, as modified for the current circumstances.

The email that this newsletter was attached to gives instructions for using Zoom, including the meeting ID and password.

**Note that the meeting starts at our new start time of 6:30 PM, not 7:00 PM**

1. Introduction of guests and new members
2. Secretary's Report.
3. Treasurer's Report.
4. ~~Collector's Corner~~. Instead of holding Collector's Corner, our main program is a sort of "catch up" collector's corner to cover everything we've done as collectors since February.
5. Old Business
  - We are still on track to become a state-registered non profit in 2021. We continue to do everything the state has requested of us, and this monthly newsletter including the Treasurer's Report is helping us with our six month tracking audit with the state.
  - Are there any other items that the membership would like to discuss?
6. New Business
  - Naming this Newsletter. Suggestions received as of this date are listed below; more can be submitted up to and during the meeting. Since we have four names we will choose the name by majority vote during the meeting.
  - Ken B. will report on several coin shows he attended in the last month, including the Missouri State Show, Albuquerque Show, and the Blue Ridge Show in Dalton, GA, and will give his perspective on shows and the coin market.
  - ANA District Representative Ken B. will report on the ANA District Representative Zoom Meeting held on 6 August.
  - New Meeting Location? Several members have expressed their unhappiness with the prospect of holding a Zoom Call rather than an in-person meeting. Many have looked into alternative locations, with little headway. We'll be open to suggestions. If you have any ideas before the meeting please email them to ken@kenbyrdcoinsandcurrency.
  - Are there any other items that the membership would like to discuss?
7. Intermission/Break
8. Program. This will be a general discussion on what our members did while staying at home with their collections during the hiatus which began after the February meeting. Please be prepared to show your recent purchases, if you can manage video. We would also like to have a discussion concerning the Bullion Market and see what the membership thinks is driving prices up.
9. ~~Auction~~
10. ~~Door and Membership Prize Drawings~~
11. Adjournment.

## NAME THIS NEWSLETTER!

We really don't have a name for this newsletter—the title is simply the name of the club. Many other clubs have snappy titles for their newsletter (for example: the “Centinel” for Central States, “Chatter” for the Chicago Coin Club, “FUN Topics” for Florida United Numismatists), and that seems like a good idea for us as well.

Please send your suggestions to our PO Box, or E-mail address (coloradospringscoinclub@gmail.com), or to Steve D., Holly S., or Ken B. At a future meeting (this meeting if there is enough attendance), there will be a vote to pick the name, and the member who suggested the name selected will receive a prize.

Suggestions received so far:

- Colorado Springs Planchette
- Gold Rush
- Colorado Springs Coin Club Collector
- CSCCCollector
- Pikes Peak Gold
- CCNews

## FUTURE EVENTS

### COLORADO SPRINGS COIN CLUB MEETINGS [TENTATIVE]

Aug 25 A general discussion on what members did during the “stay at home” with their collection, including sales and acquisitions. Please be prepared to show some of your new purchases for show and tell.

Sep 22 A talk on grading a series of coins as well as tips on how to preserve your coins.

Oct 27 White Elephant Sale

Nov 24(Tentative) A guest speaker to talk about their Bank Collection.

Dec 8 Joint CSCC and & CSNS Christmas Dinner and Party at Golden Corral, 6 PM. (Golden Corral is open serving cafeteria style, so this should be solid.)

Jan 26 My Other Hobby. Bring something you collect (or another hobby) besides numismatics.

### COLORADO SPRINGS NUMISMATIC SOCIETY MEETINGS

These are on the second Sunday of every month, except December, at 2 PM. Location is the same as our meetings, at the CSPD Community Room, 955 W. Moreno Avenue. Unfortunately they too have been cancelled the last few months. They began meeting by Zoom in July.

If you've never been to a Numismatic Society meeting, they're a bit different. Every month, instead of a program they have exhibit talks—extended presentations by the membership on whatever they want to show.

### AMERICAN NUMISMATIC ASSOCIATION (ANA) EVENTS

The ANA Headquarters, including the Money Museum, is closed to the public until further notice.

**2021 National Money Show, Phoenix AZ**—Phoenix Convention Center, March 11-13, 2021

**2021 World's Fair of Money, Rosemont IL**—Donald E. Stephens Convention Center, August 10-14 2021

## ADVERTISE IN THIS NEWSLETTER!

Want our membership to know about your business? You can now advertise in this newsletter. Here are the rates:

Size	Dimensions (width x height)	Rate	
		6 months	Full Year
Business Card	3½ x 2	Not Available	\$12
Quarter Page	3 <sup>5</sup> / <sub>8</sub> x 5 or 7 <sup>3</sup> / <sub>8</sub> x 2½	\$30	\$55
Half Page	3 <sup>5</sup> / <sub>8</sub> x 10 or 7 <sup>3</sup> / <sub>8</sub> x 5	\$60	\$110
Full Page	7 <sup>3</sup> / <sub>8</sub> x 10 (text area) or 8½ x 11 (no margins)	\$150	\$275

Ads will cover that fraction of the text area, for example a quarter page ad will be half of one column on a two column page, or the bottom quarter of the text area, excluding header, footer and margins. The exception is a full page ad, which (if provided as a PDF) can “bleed” to cover the entire page.

Ads must be print-ready. They can be changed from issue to issue, by providing an updated print-ready ad at least ten days before the next club meeting.

## ANA LIMITED EDITION SILVER EAGLE OFFER

The American Numismatic Association has created a special run of NGC-encapsulated 2020 U.S. Silver Eagles. Each “slab” will have original signatures from one of 16 living ANA presidents. These will be used as a membership promotion.

The program is made possible by the participating ANA Presidents, and campaign partners Numismatic Guaranty Corporation (NGC) and APMEX.

To get your ANA Presidential Eagle you can do one of the following (limit one eagle per person)

1. Make a minimum donation of \$100 to the ANA
2. Sign up three new ANA members
3. Renew your membership for three years (those renewing should call 800-514-2646)
4. Become a new member with a three year term.

Only 50 coins per president are available and will be issued randomly, limit one per person. The ANA presidents featured on the NGC labels include:

- Q. David Bowers (1983-85)
  - Kenneth L. Hallenbeck, Jr. (1989-91)
  - David L. Ganz (1993-95)
  - Kenneth Bressett (1995-97)
  - Anthony Swiatek (1997-99)
  - H. Robert Campbell (1999-01)
  - John Wilson (2001-03)
  - Gary E. Lewis (2003-05)
- William Horton, Jr. (2005-07)
  - Barry Stuppler (2007-09)
  - Clifford Mishler (2009-11)
  - Tom Hallenbeck (2011-13)
  - Walter Ostromecki (2013-15)
  - Jeff C. Garrett (2015-17)
  - Gary Adkins (2017-19)
  - Steve Ellsworth (2019-date)

ANA Website: [www.money.org](http://www.money.org)

## ANA MEMBERSHIP OFFER

Are YOU a member of the American Numismatic Association? If not, here's your chance.

To encourage individual membership within our member clubs the ANA is offering an unprecedented \$5 Gold membership (regularly \$30) for club members who are not current members of the Association.

Benefits Include:

- Online access to every issue of *The Numismatist* from 1888 to the present — a one-stop hobby reference!
- Money Museum virtual exhibits, videos, blogs, Money Talks radio archives, coin collecting tips, and the ability to join the ANA's members-only Facebook group.
- Educational programs galore — seminars, lectures, correspondence courses, plus free lending library privileges and free admission to all ANA shows.
- Discounts on seminars, hobby publications, collection insurance, and direct submission privileges for grading and conservation services through NGC.

Club members who would rather receive *The Numismatist* by mail can upgrade to an ANA Platinum membership for only \$20 (a \$26 savings!).

Club members can call 800-514-2646 or join online at [money.org/join](https://money.org/join) — Use code CLUB2020.

## CONTEST ENTRIES: GUESS THE PRICE OF SILVER

We got a number of responses to our contest to see who can come closest to guessing the price of silver on the date of our November meeting (five months from now). The contest is now closed, and of course we'll know who the winner is at our November meeting. The prize is still to be determined.

Right now, silver is above all but two of the guesses. Kitco quoted it at \$27.86 at 9 PM Monday, August 17.

Here are the entries, in increasing order of price.

Mike S.	16.85	Mike F.	19.62	Frank T.	22.17
Dale G.	18.58	Jim B.	20.05	James N.	24.10
Ken B.	19.43	Holly S.	20.32	Barbara T.	27.37
Hector R.	19.50	Dave S.	20.73	Cary R.	29.39
Steve I.	19.83	Eve B.	21.00	Cliff S.	48.20

The guesses seem to be "clumped" with almost half in the \$19-20 range and about 40 percent of the membership going even higher than that with widely-spread high guesses, one at nearly 50 dollars!

## COIN WORLD OFFERS COIN CLUB MEMBERS A FREE TRIAL

From now until August 31st, you can participate in a FREE 30 day trial of Coin World's Digital Edition, giving you access to all the great current and archived content Coin World has to offer, accessible directly on your computer or mobile device.

To access the trial, visit <https://digauth.amospress.com/free-trial/CWCC0620> .

This is a limited time offer, so access your trial before August 31, 2020!

## HALF DIMES 1860 — 1873

*Jim Davis, Elgin Coin Club*

*Editor's Note: This article appeared in the Elgin Coin Club newsletter; I've made some very minor edits and am running it here with his permission. I'd like to encourage club members to submit articles (please, articles, not Power Point presentations). We already have one in the hopper from 2nd VP Kevin L.*

*To supply some context:, The Liberty Seated Dollar and three cent silver ("trime") were also discontinued in 1873, in favor of the Trade Dollar of greater weight and the three cent nickel (produced since 1865), respectively. The other Liberty Seated coins (dime, quarter and half dollar) outlived the half dime, albeit at slightly increased weights expressed in grams instead of grains. Arrows were placed at the date on those coins (similar to the 1853-55 arrows) to denote the change for the remainder of 1873 and all of 1874. Those denominations continued under the newer standard through 1964.*

The Half Dime with Legend Obverse issue from 1860–1873 has pieces common enough for anyone to have a type coin and issues so rare, only an advanced collector can afford.

James Longacre modified the design used in previous years removing the stars and changing the reverse. The obverse design consists of Liberty seated on a rock glancing back over her right shoulder. Her right hand rests on a shield inscribed with Liberty. In her left hand is a staff topped with a Liberty cap. Circling around is United States of America and the date.

The reverse features a wreath composed of wheat, corn, oak and maple leaves. Inside the wreath is Half Dime. This is similar to the design used on the Barber dime. The usual location of the mint mark is inside the wreath, but some 1873-S coins show the mint mark under the wreath. Physically the coin measures 15.5 mm and weighs 1.24 grams of 90% silver and 10% copper.

The first three years of the issue had large mintages peaking in 1861 with 3.36 million. Starting in 1863, Philadelphia mintages dropped dramatically reaching a low of 8,625 in 1867. During the Civil War, hoarders stashed away the coins as fast as the mint struck them. Coins not hoarded were exported, usually to be melted. On the west coast, mintages usually averaged 100,000 per year. The mintages began to rise after the war increasing to 837,000 in 1872.

Meanwhile, in the late 1860s, the Philadelphia mint began striking nickel five cent coins in an effort to phase out the half dime. The last hurrah of the half dime was 1871-2 when the mint struck 1.87 and 2.95 million. There are two major varieties in this series. First is the 1861/0 overdate. This variety is best seen on mint state examples. The other variety is the 1873 with the open and closed 3. Both open and closed 3 have the same value.

It was about this time the most interesting coin of this series was created. In 1870, The San Francisco mint production dropped dramatically. For 108 years no one knew of the existence of an 1870-S half dime. In 1978, a collector looking through a dealer's junk box found one. The dealer might not have known what he had or thought the coin was fake. The collector purchased the coin and took it to Rarcoa where it was discovered to be real. Not long after, the coin sold for over \$400,000. When the coin was first submitted for third party grading, it received a grade of AU55. Years later it was resubmitted and was upgraded to MS63 then upgraded again to the current grade of MS64. While the coin is currently unique, there are rumors of another specimen resting in the cornerstone of the San Francisco mint. The current value of this coin ranges from \$1.2 to \$1.75 million.

As previously stated, common type coins are easily available. Prices for such coins range from about \$40 for a nice XF to \$150 for a MS60 to \$260 for a MS63. If you are ambitious to assemble a complete 26 coin base set, the key dates of 1863-1867 are tough. Those dates run between \$200 and \$500 in good up to \$1,000 or more in MS63. The set can easily cost \$7,500 in XF and a MS63 set will set you back over \$18,000. If you include the overdate add another \$260 to \$650.

Lastly, Proof coins were issued each year of this series. Mintages range from a low of 460 in 1863 to 1,000 for several years. A nice Proof 63 coin will cost about \$550.